



# **Strategic Value Investing: Practical Techniques of Leading Value Investors: Techniques From the World's Leading Value Investors of All Time (EBOOK)**

*Stephen Horan, Robert R. Johnson, Thomas Robinson*

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Benjamin Graham referred to it as his “margin of safety.” Seth Klarman favors it over all other investment methods. Warren Buffett uses it to make millions for his investors.

It's called value investing, and you can make it work wonders for your portfolio. All you need is money to invest, a little patience—and this book.

*Strategic Value Investing* reveals everything you need to know to build a world-class portfolio using value investing as your north star. Written by experts on valuation and financial analysis, this comprehensive guide breaks it all down into an easy-to-implement process.

The authors explain the ins and outs of determining when a stock is undervalued, then purchasing it and selling it for a profit when the rest of the world learns what you knew all along.

With *Strategic Value Investing*, you'll learn how to:

- Distinguish between the various measures of value, including going concern, replacement value, fair market value, book value, and intrinsic value
- Identify undervalued companies before everyone else, and know what to look for, what to avoid, when to buy, and when to sell

The authors teach you how to establish a dispassionate value investing philosophy tailored to your needs.

Equally important, they provide the tools you need to adhere to this often contrarian approach regardless of your emotions or crowd sentiment. Get in before the crowd—and get out when the price is right with *Strategic Value Investing*.

## **Praise for *Strategic Value Investing***

“A book that has much the same character as a good value investor: calm, disciplined, with a grasp both of broad theory and of how to apply it.”

—**JOHN AUTHERS, senior investment columnist, *Financial Times***

“This comprehensive look at valuation techniques is not only insightful, but can be easily put to use by individual and professional investors alike.”

—**CHARLES ROTBLUT, CFA, Vice President, the American Association of Individual Investors**

“Offers a sound fundamental perspective for those looking to deepen their analysis around stocks. A great resource for all types of value investors.”

—**HEATHER BRILLIANT, CFA, global head of equity research at Morningstar and member of the**

## **CFA Institute Board of Governors**

“This book is of Real Value! It updates the pioneering work of Ben Graham and Phillip Fisher, blending the valuation techniques of the masters (such as Warren Buffett) and provides institutional and individual investors the A to Z of value investing from a practitioner perspective.”

—**JOHN MAGINN, CFA, EVP & CIO, Mutual of Omaha (retired) and coeditor of *Managing Investment Portfolios***

“An actionable road map for implementing a disciplined value investing strategy. Very much in the Ben Graham style. The sophisticated individual investor will find this comprehensive digest a continual and timeless reference.”

—**WALLACE FORBES, CFA, President of Forbes Investors Advisory Institute, Division of *Forbes* magazine**

“Many books propose to help you learn how to become a better value investor. This one, which is bound to become a staple of every value investor’s library, delivers on its promise.”

—**ROBERT POWELL, editor of *Retirement Weekly* and columnist of “MarketWatch”**

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