



Misadventures of the Most Favored Nations: Clashing Egos, Inflated Ambitions, and the Great Shambles of the World Trade System

Paul Blustein

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As a linchpin of global capitalism, the World Trade Organization is both revered and reviled. In this book, financial journalist Paul Blustein tells the surprisingly entertaining and compelling story of how the WTO is sliding into dysfunctionality—which poses a new and grave menace to globalization itself.

In more than seven years of global talks the WTO has struggled and failed to resolve contentious differences between rich and developing nations. Now, with a worldwide recession underway, the WTO's failure is contributing to a rise in protectionism—a sign that the world may not be so flat after all. *Misadventures of the Most Favored Nations* recounts, in vivid detail, how the highstakes negotiations went awry. At risk, Blustein argues, is the fate of the system that for six decades has opened the global economy and kept it from splintering.

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