



Business Diagnosis

Mike Teng

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A corporate organization is described as successful, not only if it achieves the financial targets set internally and as compared to similar organizations in that industry, but also it shows signs of sustainability and scalability, efficiency and effectiveness. While financial statements act as a good indicator of performance, it is heavily reliant on past data and thereby fails to act as a lead indicator under many circumstances. Thus there is a need for inclusion of many financial and non-financial indicators that helps determine the future health and performance of an organization.

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